



PALISADES PARK ELEMENTARY PTSA

TREASURER'S REPORT

OCTOBER 26, 2020

1. Budget Overview (as of 10/15/2020):

- a. Income:
 - i. \$ 561.41 – Corporate Contributions
 - ii. \$ 700.61 – PTSA Memberships (after \$385 NC PTA Dues)
 - iii. \$ 50.00 – Spirit Rock
 - iv. \$ 623.34 – Spirit Wear (from Open House, pending new sales)
- b. Expenses:
 - i. \$ 590.00 – Liability Insurance
 - ii. \$ 107.24 – Microsoft Office
 - iii. \$ 730.00 – Teacher Recognition (Luncheon)
 - iv. \$ 92.57 – Beautification (Ann Milton)
- c. \$ 400.00 Net Income (exact amount will be posted on the web site once I finalize the bank reconciliations for October)

2. Agenda:

- a. Present YTD Budget vs. Actual
- b. Financial Review Confirmation – 09/11 – Completed in MemberHub by Michelle El Koubi
- c. IRS Form 990-EZ Filing Confirmation – 10/15 - Completed in MemberHub by Faby Solis

3. Other and Future Items:

- a. Audit Committee –
 - i. Month ending 08/15/2020 and 09/15/2020 has been reviewed. “No material findings were uncovered”
 - ii. Will deliver documents for period ending 10/15/2020 by end of this month.
- b. Fun Run deposit \$1,494.00 on 10/21
- c. Spirit Wear Sales billing is currently going on. \$3,684.04 check for initial order has been written today, 10/26/2020.